



October 16, 2019

Dear fellow investor,

Re: Updated Highstreet Offering Memorandum & Statement of Policies

Please find the revised copy of the Highstreet Pooled Fund Offering Memorandum and Statement of Policies posted in the Documents section of your online access.

The Offering Memorandum reflects changes to the Benchmarks for the Highstreet Canadian Bond Fund, Highstreet Canadian Short Term Bond Fund, Highstreet Money Market Fund, as well as the Highstreet Balanced Fund and Highstreet Conservative Balanced Fund. The Benchmarks changed effective September 1, 2019. Benchmark performance will reference the new Benchmarks from that date forward.

Also, the related party disclosure has been updated in the Statement of Policies document.

If you have any question, please don't hesitate to contact your relationship manager.

Regards,

Linda McCormick
Vice President, Investment Operations
& Chief Compliance Officer

